

**IRS NEWS FOR BUSINESS**  
JUNE 2013

Free Two Small Business focused IRS Webinars –

The 1<sup>st</sup> upcoming Webinar is:

**Taking all the deductions you're entitled to? Know what business tax credits you can take?**

**Get answers to these questions and more** during this FREE **one-hour webinar...**

Topic: **Small Business Owners: Get All the Tax Benefits You Deserve**

Date: **Tuesday, June 18, 2013**

Time: **11:00 a.m. (Pacific); Noon (Mountain); 1:00 p.m. (Central); 2:00 p.m. (Eastern)**

What's Covered:

- Learn about business expenses and deductions
- What is a business depreciation deduction?
- Find out which business tax credits are available for your business
- Get the latest facts about the American Taxpayer Relief Act
- What are the qualifications for the Earned Income Tax Credit?
- Broadcast will include a live Q&A session

CPE: **CE Credit is NOT being offered for this webinar.**

Information & Registration:

Flyer is attached.

**Click on the following link to register:**

<http://www.visualwebcaster.com/IRS/94208/reg.asp?id=94208>

The 2<sup>nd</sup> upcoming Webinar is:

**Knowledge is Power...and ignorance is not bliss.**

You know your business. Take that knowledge to new heights and avoid mistakes.

**Get the information you need and answers to your questions** during this FREE **one-hour webinar...**

Topic: **Avoiding the Top Tax Mistakes that Small Businesses Make**

Date: **Thursday, June 20, 2013**

Time: **11:00 a.m. (Pacific); Noon (Mountain); 1:00 p.m. (Central); 2:00 p.m. (Eastern)**

What's Covered:

- Tips to avoid common mistakes with your business taxes
- Good recordkeeping strategies
- What is reportable income

- How to carefully choose a tax preparer
- Helpful Tax Information Resources
- Broadcast will include a live Q&A session

**CPE: CE Credit is NOT being offered for this webinar.**

Information & Registration:

Flyer is attached.

**Click on the following link to register:**

<http://www.visualwebcaster.com/IRS/94230/reg.asp?id=94230>

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▪ **Phishing Scheme:** Taxpayers are receiving emails showing “Internal Revenue Service (refund [dept@irsus.org](mailto:dept@irsus.org))” as a return address, and asking for personal information. IRS does not ask for personal identifying or financial information in unsolicited electronic mail (e-mail), telephone calls, or postal mail. If you receive a questionable e-mail, send the e-mail to the electronic mailbox [phishing@irs.gov](mailto:phishing@irs.gov). Do not open any attachments to questionable e-mails, which may contain malicious code that will infect your computer. After you have forwarded the e-mail or header information, delete the message.

▪ [Headliner 339](#) explains the First Time penalty Abate policy.

▪ The IRS is scheduled to close due to furlough budget cuts on Friday May 24; Friday, June 14; Friday, July 5; Monday, July 22; and Friday August 30, 2013. Two more days may be announced. ....Please note that Form 2290 Filers will not be able to file them at the IRS offices on August 30, 2013, and should plan accordingly. These forms can be filed electronically or mailed.

▪ The Foreign Bank Account Reporting (FBAR) is an annual report and must be filed on or before June 30th electronically through FinCEN’s BSA E-Filing System. The application to file electronically is available at <http://bsaefiling.fincen.treas.gov/main.html>. For help in applying, contact the E-Filing Help Desk by calling 1-866-346-9478 (option 1) or via E-mail sent to [BSAEFilingHelp@fincen.gov](mailto:BSAEFilingHelp@fincen.gov)

- Paper returns (Form TDF90-22.1) are due June 30, 2013, and must be received in the office by Friday, June 28 to be considered timely.
  - E-file is available but not mandatory for 2012 FBAR’s due June 30
  - E-file becomes mandatory July 1, 2013.
- [more information](#), [FAQs](#) [FinCen Forms](#)

▪ [T.D. 9617](#) has the final regulations to require any taxpayer assigned employer identification number (EIN) to provide updated information to the agency on who is actually responsible for the entity holding the EIN.

▪ [7 Ways to Protect Your Small Business from Fraud and Cybercrime](#)

How secure are your small business assets from fraud, identity theft and cybercrime? According to the Association of Certified Fraud Examiners, companies with fewer than 100 employees lose approximately \$155,000 as a result of fraud each year.....Tax professionals must implement safeguards to protect the data of taxpayer data. Similarly, business should take care to protect the data of employees and customers.

- [Publication 4557](#), Safeguarding Taxpayer Data, A Guide for Your Business
- [Publication 4600](#), Safeguarding Taxpayer Information, Quick Reference Guide for Business

► **WEB TIPS**

You can subscribe to or any of our [e-newsletters](#), including:

<a href="#">List of all e-newsletters</a>	<a href="#">Form 1065</a>
<a href="#">Tax Tips</a>	<a href="#">Large Businesses.</a>
<i>for Business &amp; Payroll</i>	<a href="#">Schedule M-3</a>
<a href="#">Small Businesses</a>	
<a href="#">Payroll Professionals</a>	

<a href="#">Employee Plans</a>	
<a href="#">Retirement News for Employers</a>	

- The Internal Revenue Service intends to increase the number of worker classification cases that will be sent through the questionable employment tax program, an information-sharing program with 37 states. If a business has been incorrectly treating workers as independent contractors, Review the benefits of the [Voluntary Classification Settlement Program](#). The deadline for an expanded version of the program, for those who have not issued 1099s, is June 30, 2013.
- Now that filing season is over, do you have employees or clients who had too much or too little tax taken out of their paychecks? If so, refer them to this new [YouTube video](#) about using the IRS withholding calculator.
- The American Taxpayer Relief Act increased the exclusion for [employer-provided transit benefits](#), retroactive to Jan. 1, 2012 and applicable to 2013 as well. This link reviews procedures for employers and employees to recover income tax, social security tax, and Medicare tax, whether or not the employer was able to use the special administrative procedure outlined in [Notice 13-08](#).
- **Recent Tax Tips for 2013** include
  - Special Edition [Tax Tip 13-09 IRS Warns Donors about Charity Scams Following Recent Tragedies in Boston and Texas](#)
  - Tax Tip 13-46 [Top Six Tax Tips for the Self-Employed](#)
  - Tax Tip 13-47 [Get Connected to the IRS with Social Media](#)
  - Tax Tip 13-49 [Six Tips on Making Estimated Tax Payments](#)
  - Tax Tip 13-56 [IRS Offers Tips for Taxpayers Who Missed the Tax Deadline](#)
  - Tax Tip 13-61 [IRS Offers Tips for Dealing with Notices](#)
  - Tax Tip 13-62 [Tips to Start Planning Next Year's Tax Return](#)

#### ► LOCAL/OTHER AGENCY NEWS

- You will be able to weigh in on changes to the tax code using [TaxReform.gov](#), a website launched Senate Finance Committee Chairman Max Baucus (D-Mont.) and House Ways and Means Chairman Dave Camp (R-Mich.). The website also provides Twitter tools such as @simplertaxes that allow the public to follow and participate in the debate.
  - [A Simpler Way to Apply for Health Care](#) The U.S. Department of Health and Human Services finalized a simpler, shorter application you can complete later this year to learn what health insurance programs you are eligible for and the discounts to help pay for it. Starting in October, it will be the one application you can use to apply for the new [Health Insurance Marketplace](#), Medicaid, the Children's Health Insurance Program and tax credits that will help pay for premiums.
  - [Stop Unsolicited Mail, Phone Calls, and Email](#)
  - [Investor.gov](#) was designed with the individual investor in mind. Find out how to [invest wisely](#), [avoid fraud](#), and [prepare for life events](#).
  - The Census Bureau released a [new tool for local employment Data](#), including measures of employment, turnover, hiring, job creation, job destruction, and average monthly earnings. [one page summary](#) [full article](#)
  - Small Business Owners and Exporters, go to [BusinessUSA.gov](#) for opportunities, resources and more.
  - [Enroll in upcoming SCORE presentations](#)
- SBA:
- [Is Your Business Fiscally Fit?](#) Find out in the ten training modules.
  - AARP & SBA Webinars are now archived, so you can learn what it takes to either [Start](#) or [Grow Your Business](#).
  - [4 Tips for Getting Large Retailers to Stock Your Products](#)

- [Creating Procurement Access and Opportunity for Women-Owned Small Businesses](#)
- [8 Things you Can Do to Be Taken Seriously as a Young Entrepreneur](#)

▪ [U.S. Sourcelink](#) has affiliates in many states that provide resource links to help businesses. Contact them if your organization would like to start an affiliate in your state. They currently have sites for AK, AR, FL, GA, IA, Northern IL, KS, LA, MI, MO, MS, OH, OK, TX, VA and WI.

Current Affiliates	web page	Events calendar
IA	<a href="#">IA Sourcelink</a>	<a href="#">IA Events Calendar</a>
IA	<a href="#">Central Iowa SourceLink</a>	<a href="#">C-IA Events Calendar</a>
KS	<a href="#">Network Kansas</a>	
MO	<a href="#">MOSourcelink</a>	<a href="#">MO Events Calendar</a>
MO	<a href="#">KCSourcelink</a>	<a href="#">KC Events Calendar</a>
MO	<a href="#">Missouri Technology Corp.</a>	
MO	<a href="#">KCArtist Link</a>	
OK	<a href="#">Tulsa Sourcelink</a>	<a href="#">Tulsa Events</a>
WI & Northern IL	<a href="#">State of Ingenuity Sourcelink</a>	<a href="#">WI-IL Events Calendar</a>