

## IRS NEWS FOR BUSINESS

January 2014

- The Internal Revenue Service announced plans to open the 2014 filing season on Jan. 31 and encouraged taxpayers to use [e-file or Free File](#) as the fastest way to receive refunds. There are [options](#) available for businesses to [e-file business returns](#).
- The IRS will begin accepting 2013 [business tax returns](#) on Jan. 13, 2014.
- [IR 2013-95](#) [Notice 2013-80](#) provides the optional 2014 standard mileage rates for taxpayers to use in computing the deductible costs of operating an automobile for business, charitable, medical, or moving expense purposes. They are \$.56 for business, \$.22 for medical, and \$.14 for charity.

### **Affordable Care Act:**

- [TD 9643](#) and [Notice 2013-76](#) have Health Insurance providers' fee guidance.
- [www.irs.gov/aca](http://www.irs.gov/aca) is the most up-to-date source for all tax-related Affordable Care Act information and will be updated as information is available.
- Information about health insurance coverage, the Health Insurance Marketplace can be found at [Healthcare.gov](http://Healthcare.gov).
- [Publication 5093](#) has links to all related government ACA website resources
- [Publication 5120](#) has facts on the Premium Tax Credit.
- Check out this [Taxpayer Burden Reduction video](#). The IRS is looking for ideas from the public that lead to streamlined procedures, simplified forms and publications and significantly reduced taxpayer burden.
- [Notice 1036](#) has the early release of the 2014 withholding tables. Publication 15 will be forthcoming.
- From the Social Security Administration: There are some changes to the [EFW2 file format for Tax Year 2013](#). If you need to call Social Security with registration or wage reporting questions, call now to avoid the busy January and February timeframe. Call 800-772-6270 (TTY 1-800-325-0778) between 7 a.m. and 7 p.m., Monday through Friday

December 23, 2013	Business Services Online is available for accepting Tax Year 2013 and prior year files and W2 Online inputs
January 1, 2014	Update payroll systems to reflect the <a href="#">2014 wage base</a> rates. Visit

- [Publication 509](#), Tax Calendars, is now available for 2014.
- Employers may owe additional tax on FUTA wages paid in credit reduction states. The IRS.gov [FUTA Credit Reduction](#) page explains this and includes a link to the final DOL list of 2013 FUTA credit reduction areas, which are Arkansas, California, Connecticut, Delaware, Georgia, Indiana, Kentucky, Missouri, New York, North Carolina, Ohio, Rhode Island, Wisconsin, and the Virgin Islands.. Any employer reporting wages paid in a credit reduction state/jurisdiction must use Schedule A, Form [940](#), to compute the tax
- [TD 9645](#) has the final regulations implementing a 0.9 percent Additional Medicare Tax. As of January 1, 2013, taxpayers are liable for a 0.9 percent Additional Medicare Tax on wages, railroad retirement (RRTA) compensation and self-employment income — combined with their spouse's wages, compensation, and income if filing a joint return — that exceed the threshold amount for their filing status. For additional information see these [questions and answers](#).
- [Notice 2013-61](#) provides guidance for employers and employees relating to the repeal of Section 3 of the Defense of Marriage Act. [Frequently Asked Questions](#).

- SCORE has a [Business Planning & Financial Statements Template Gallery](#).
  - A guide on [employment regulations](#) is available from SCORE
  - [BusinessUSA.gov](#) pulls together advice from across government for starting and financing your business, hiring employees and much more.
  - For more tips from the government to start, fund and expand your business, visit [USA.gov's Small Business Resources section](#).
  - The [Small Business Administration \(SBA\)](#) has a [SBA app](#) to calculate business start-up costs and to find SBA advisors located near you for free, personal help with your business.
- Use the [Small Business Handbook](#) to help you make sure you're complying with federal regulations on health and safety.
- A SBA guest blogger discusses the value of [business planning](#).
  - SCORE offers [Free Online Business Training](#). Can't make the live events? Register and get the recording.
- The [USA.gov Businesses and Nonprofits section](#) connects you with information on selling and buying from the government, tips on exporting and importing and online training.
  - Check out the [SBA Woman-Owned Small Business Site](#) .
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- [IR 2013-90](#) The IRS issued a consumer alert about possible scams in the wake of Typhoon Haiyan, which made landfall in the central Philippines in November. IRS Special Edition [Tax Tip 2013-14, Don't Fall for Charity Scams Following Disasters](#)
- The [Veterans Affairs Department](#) is warning veterans about a "marketing scam" that reportedly targets callers trying to reach two of VA's national call centers. The marketing company has established two toll-free numbers that differ by one digit from the VA National Call Center and the VA GI Bill Call Center. If the caller happens to dial the wrong number, the veteran is offered a gift card in return for providing personal and financial information, including credit card information. The VA National Call Center number is 800-827-1000. The VA GI Bill Call Center number is 888-442-4551.